

January 11, 1951.
Passed on File.

Senate File 62
By BEKMAN, JACOBSON and
McCARVILLE.

Passed Senate, Date
Vote: Ayes..... Nays.....
Passed House, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend section four hundred thirty-two point one
(432.1), Code 1950, relating to gross premium tax
payable by life insurance companies and associations.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred thirty-two point one
2 (432.1), Code 1950, is amended by inserting after the word
3 “excluded” in line twenty-four (24) thereof the following:
4 “all premiums received from policies or contracts issued in
5 connection with a pension plan or profit sharing plan
6 qualified under section 23 (p) or section 165 (a) of the
7 Federal Internal Revenue Code as now or hereafter amended
8 and”.